BEYER-BARBER COMPANY

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January 14, 2011

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U.S. Department of Labor
Employee Benefits Security Adm.
Public Disclosure Room, N-1513
200 Constitution Avenue, N.W.
Washington, DC 20210

EBSA/PUBLIC DISCLOSURE
2011 JAN 20 AM 10: 20

RE: PA Local 47 Bricklayers & Allied Craftsmen Pension Plan

Dear Sir or Madam:

Beyer-Barber Company is the actuarial consulting firm for the PA Local 47 Bricklayers & Allied Craftsmen Pension Plan. It has recently come to my attention that my firm erroneously provided the address of an incorrect government agency (IRS) to the plan administrator for the purposes of providing the Notice of Funded Status to the Department of Labor (DOL). As a result, the 2009 Notice of Endangered Status and 2010 Notice of Endangered Status are not posted on the DOL website. The notices were properly sent to the other interested parties (i.e., participants, beneficiaries, contributing employers, labor organizations representing participants, and the Pension Benefit Guaranty Corporation). Unfortunately, the notices were sent to the Secretary of Treasury instead of the Department of Labor. Enclosed please find the 2009 Notice of Endangered Status and 2010 Notice of Endangered Status for the PA Local 47 Bricklayers & Allied Craftsmen Pension Plan.

Sincerely,

Randee W. Sekol, EA, MAAA, MSPA, FCA

RWS:cp
Enclosures

cc: D.H. Evans Associates, Inc.
Steve Richmond, Esquire

BRICKLAYERS LOCAL No. 47 PENSION FUND

2207 Forest Hills Drive, Suite 14 • P. O. Box 6480 • Harrisburg, PA 17112-0480

(717) 671-8551 • FAX (717) 671-8602

D.H. EVANS ASSOCIATES, INC.

Contract Administrator

Notice of Endangered Status
For
PA Local 47 Bricklayers & Allied Craftsmen Pension Plan

This is to inform you that on July 29, 2010 the plan actuary certified to the U.S. Department of the Treasury, and the Trustees of the PA Local 47 Bricklayers & Allied Craftsmen Pension Plan, that the Plan is in endangered status for the Plan Year beginning May 1, 2010. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in endangered status because the Plan's funded percentage is less than 80%.

To determine the funded percentage, the actuarial value of plan assets on May 1, 2010 are divided by the present value of all plan participants' benefits earned as of that date. As of May 1, 2010, the Plan's PPA funded percentage is approximately 66.0%.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan aimed at improving the financial health of the plan. This is the second year the Plan has been in endangered status. The law permits pension plans to reduce benefits earned in future years as part of a Funding Improvement Plan. On April 17, 2009, you were notified that the Plan reduced benefits. If the Trustees of the Plan determine that further benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions.

The Plan's funding status must be reviewed and certified annually. Notices like this one will be sent each year until the Plan is no longer in endangered status. The Funding Improvement Plan will be updated on an annual basis as well.

Where to Get More Information

For more information about this Notice, you may contact the PA Local 47 Bricklayers & Allied Craftsmen Pension Plan, D.H. Evans Associates, Inc. at (717) 671-8551, 2207 Forest Hills Drive, Suite 14, P.O. Box 6480, Harrisburg, PA 17112-0480. You have a right to receive a copy of the Funding Improvement Plan upon request.