



Operative Plasterers' and Cement Masons' Officers and Employees Pension Plan

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Notice of Endangered Status for Operative Plasterers' and Cement Masons' Officers and Employees Pension Plan

This is to inform you that on March 31, 2011 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Operative Plasterers' and Cement Masons' Officers and Employees Pension Plan ("Plan") is in endangered status for the plan year beginning January 1, 2011. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in endangered status because its funded percentage of is less than 80% for the plan year beginning January 1, 2011. The Plan's funded percentage as of January 1, 2011 for certification purposes is 72.60%.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at improving the financial health of the plan.

On or before November 25, 2011, the Board of Trustees will adopt a funding improvement plan. At this point, the Board of Trustees anticipates that the funding improvement plan will call for no action above and beyond the steps already taken by the Board of Trustees and the General Executive Board of the Operative Plasterers' and Cement Masons' International Association; i.e., the plan actuary projects that, with the increases in the employer contribution rates scheduled for July 1, 2011 and July 1, 2012, the Plan will emerge from endangered status before the end of the 10-year funding improvement period. The Board of Trustees has also elected certain optional funding relief provisions of the Preservation of Access and Care for Medicare Beneficiaries and Pension Relief Act of 2010. You will receive more information regarding these elections in a separate notice.

Where to Get More Information

For more information about this Notice, you may contact the Operative Plasterers' and Cement Masons' Officers and Employees Pension Plan at 911 Ridgebrook Road, Sparks, MD 21152, 866.559.6512. For identification purposes, the official plan number is 002 and the plan sponsor's employer identification number or "EIN" is 52-6135348. You have a right to receive a copy of the Funding Improvement Plan when it is completed.