Notice of Endangered Status
for
Rockford Pipe Trades Industry Pension Fund
EIN: 37-6123990/ PN: 001

This is to inform you that on June 29, 2012, the plan actuary certified to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Plan is in endangered status for the Plan year beginning April 1, 2012. Federal law requires that you receive this notice.

Endangered Status

A Plan is considered to be in endangered status when its assets are less than 80% of its liabilities and/or the plan is projected to have a funding deficiency within the next seven years as described in Section 432 of the Internal Revenue Code. While the actuary for the Rockford Pipe Trades Industry Pension Fund has certified that the Plan is not projected to have a funding deficiency within the next seven years, the Pension Fund's assets are less than 80% of its projected liabilities. Therefore, the Pension Fund is in Endangered Status (Yellow Zone).

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan aimed at improving the financial health of the Plan. In compliance with law, the Plan Trustees developed the following updated Funding Improvement Plan that is to raise the funding level of the Plan over the funding improvement period:

Benefit Changes

For benefits accrued after March 31, 2011, the unreduced benefit accrual rate will be $144.50 on or after age 62 with a 3% per year reduction for commence between age 62 and age 55. Benefit amounts accrued as of March 31, 2011 will be payable under the provisions of the Plan prior to April 1, 2011. As the Plan continues to make progress under its Funding Improvement Plan no additional changes are anticipated at this time.

For more information about this notice, you may contact:

Mr. Jon Anto
BMGI
1520 Kensington, Suite 200
Oak Brook, IL 60523

You may also make inquiry with the United States Department of Labor at:

Division of Technical Assistance and Inquiries
Employee Benefits Security Administration
U.S. Department of Labor
Washington, D.C. 20210

DATE SENT: _____