Notice of Endangered Status
as of June 1, 2012
for
UA Local 190 Pension Plan
EIN: 38-6065579/ PN: 001

This is to inform you that on August 29, 2012, the plan actuary certified to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Plan is in endangered status for the Plan year beginning June 1, 2012. Federal law requires that you receive this notice.

Endangered Status

A Plan is considered to be in endangered status when its assets are less than 80% of its liabilities and/or the plan is projected to have a funding deficiency within the next seven years as described in Section 432 of the Internal Revenue Code. While the actuary for the UA Local 190 Pension Plan has certified that the Plan is not projected to have a funding deficiency within the next seven years, the Pension Fund's assets are less than 80% of its projected liabilities. Therefore, the Pension Fund is in Endangered Status (Yellow Zone).

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan aimed at improving the financial health of the Plan. In compliance with law, after the Plan was found to be in critical status in 2009, the Plan Trustees first developed a Rehabilitation Plan that included benefit cuts. Those cuts were communicated to you in January 2010 and included:

- An increase to the Early Retirement penalty (reduction factor).
- The hours required at the highest contribution rate for a year of benefit service were increased from 1,500 to 1,800.
- The reduction for electing the qualified joint and 100% survivor annuity was increased.

These cuts and the contribution rates in effect were projected to improve the Plan's funding enough that the plan moved from critical status to endangered status in June of 2010. No further changes were required for the Funding Improvement Plan implemented after June of 2010. Based on the continuation of the current Pension Plan contribution rates, the Pension Plan Actuary has determined that no further changes to the Funding Improvement Plan are required for the current Plan Year.

For more information about this notice, you may contact:

Mr. Thomas Hayden
UA Local 190 Fringe Benefit Funds
24900 Harper Ave.
St. Clair Shores, Michigan 48080

You may also make inquiry with the United States Department of Labor at:

Division of Technical Assistance and Inquiries
Employee Benefits Security Administration
U.S. Department of Labor
Washington, D.C. 20210

DATE SENT: _____