I.A.M. National Pension Fund
1300 Connecticut Ave., N.W., Suite 300
Washington, D.C. 20036-1703
(202) 785-2658 fax (202) 463-8098
www.iamnpf.org

NATIONAL PENSION FUND

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April 16, 2009

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room N-1513
200 Constitution Avenue, NW
Washington, DC 20210

RE: IAM National Pension Fund, National Pension Plan
Special Notice of 2009 Zone Status Under W.R.E.R.A.

To Whom It May Concern:

Enclosed is a copy of the IAM National Pension Fund, National Pension Plan: Special Notice of 2009 Zone Status Under the Worker, Retiree and Employer Recovery Act for your records.

Thank you for your attention in this matter.

Sincerely,

Alan W. Skolnick

Alan W. Skolnick
Fund Director

Enclosure
cc: Board of Trustees
Jenny Yee, Asst. Fund Director
Fund Counsel
Fund Consultant

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IAM NATIONAL PENSION FUND, NATIONAL PENSION PLAN: SPECIAL NOTICE OF 2009 ZONE STATUS UNDER THE WORKER, RETIREE, AND EMPLOYER RECOVERY ACT

This notice is being provided in accordance with Section 204(c)(2)(A)(ii) of the Worker, Retiree, and Employer Recovery Act ("WRERA") of 2008. That Act made some temporary changes in the multiemployer plan funding rules of the Pension Protection Act of 2006.

Under the Pension Protection Act, an actuary must certify a multiemployer plan's status to the plan sponsor and to Secretary of the Treasury. The actuary must specifically certify whether or not the plan is in "endangered" or "critical" status for the plan year, as those terms are defined in the Pension Protection Act. A certification of either endangered or critical status requires that the board of trustees as the legal plan sponsor develop a funding improvement or rehabilitation plan for submission to the parties to the collective bargaining agreements.

WRERA temporarily allows a multiemployer plan's trustees to avoid a change in the plan's status to endangered or critical. If the trustees elect to "freeze" the plan's status as it was certified in the prior year, the trustees will be able to use the balance of 2009 and most of 2010 to develop a funding improvement plan or a rehabilitation plan.

For 2009, the IAM National Pension Fund's Trustees have elected to retain the National Pension Plan's 2008 status under the Pension Protection Act. For 2008, the actuary for the National Pension Plan certified that the plan was neither in endangered nor critical status. For 2009, the actuary's certification was that the National Pension Plan was in endangered status. However, the Trustees have elected under Section 204 of WRERA to treat the plan as being in neither endangered nor critical status for the plan year beginning on January 1, 2009.

The Trustees' election applies only for the current 2009 plan year. If the plan is certified by the actuary to be in endangered or critical status for the plan year beginning January 1, 2010, the Trustees will provide a notice of that status, and they will take the required steps to develop a funding improvement or rehabilitation plan. Those steps may include increases in contributions and reductions in future benefit accruals.

For identification purposes, the Employer Identification Number of the National Pension Plan is 51-6031295. The Employer Identification Number of the Board of Trustees is 51-6031295. The Plan Number is 002.

Should you wish to receive additional information about this election, please contact:

Board of Trustees, IAM National Pension Fund
c/o Alan W. Skolnick, Fund Director
1300 Connecticut Avenue, N.W., Suite 300
Washington, DC 20036
(202) 785-2658
askolnick@iamnpf.org