



HAWAII MASONS AND PLASTERERS ADMINISTRATIVE OFFICE

ANNUITY • HEALTH & WELFARE • PENSION
TRAINING • VACATION & HOLIDAY

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EPSSA PUBLIC DISCLOSURE
2009 JUL -6 AM 7:11



NOTICE TO PARTICIPANTS AND BENEFICIARIES IN THE MASONS PENSION PLAN

The Worker, Retiree, and Employer Recovery Act of 2008 (WRERA), Section 204, allows plan sponsors of Multiemployer defined benefit plans to temporarily freeze the plan's funding status for the current plan year to be the same as that of the preceding plan year, despite an actuarial certification of a less favorable funding status for the current year. This notice is being provided to you because the Board of Trustees (the "plan sponsor") of the Hawaii Masons' Pension Plan (the "Plan") has agreed to make a Section 204 election to freeze the Plan's funding status for 2009 to be "*neither endangered nor critical*" (2008 funding status).

The following information is required to be provided:

- (1) Plan Name: Masons Pension Plan
- (2) Plan Sponsor: Board of Trustees of Masons Pension Trust Fund
- (3) Sponsor Address: 2251 N. School Street
Honolulu, Hawaii 96819
- (4) Sponsor EIN: 99-6012128P
- (5) Plan EIN: 99-6012128
- (6) Plan Number: 001
- (7) Plan Year End: 02/28
- (8) Year for which this election is being made: 2009 (current plan year)
- (9) An election has been made under section 204 of WRERA to treat the Plan's funded status as being "*neither endangered nor critical*" for the current plan year (plan year beginning on March 1, 2009 and ending on February 28, 2010).
- (10) Without the section 204 election (if no election were made), the Plan's actuary has certified that the Plan's funding status for the current plan year is endangered.
- (11) The section 204 election by the Board of Trustees applies only to the current plan year. If the Plan is certified by the Plan's actuary to be in endangered or critical status for the following plan year (plan year beginning March 1, 2010 and ending on February 28, 2011), the Board of Trustees will provide notice of the Plan's status (i.e., endangered or critical) for 2010 and information regarding the steps that will have to be taken to improve the Plan's funded situation. These steps may include increases in contributions and/or reductions in future benefit accruals under the Plan.
- (12) Additional information about the section 204 election or this notice can be obtained from the plan administrator. To request additional information, write or call the office of:

Contact Person: Irvin L.M.L. Kwock
Phone Number: (808) 845-3901
Address: 2251 N. School Street, Honolulu, Hawaii 96819

Board of Trustees of Masons Pension Trust Fund
June 2009

