

NEWSPAPER AND MAGAZINE EMPLOYEES UNION AND PHILADELPHIA PUBLISHERS PENSION FUND

P.O. Box 740
Davis Road & Oakwood Lane
Valley Forge, PA 19482
215.483.6000 or 610.783.0866
610.783.6835 Fax



April 29, 2009

CERTIFIED RETURN RECEIPT MAIL

U. S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Avenue, N.W.
Washington, DC 20210

RE: Notice of Temporary Delay of Seriously Endangered Status Designation

Dear Sir/Madam:

In accordance with Federal Regulations, the above-noted Plan is providing the U.S. DOL with a copy of the Notice of Temporary Delay of Seriously Endangered Status Designation required by the Workers, Retiree and Employer Recovery Act of 2008 (WRERA). Please note that a copy of the notice was provided to all relevant parties prior to this date.

Sincerely,



Joyce Karkoska
Fund Manager

JK:kmm

Enclosure

**Notice of Temporary Delay of Seriously Endangered Status Designation
for the
Newspaper & Magazine Employees Union and Philadelphia Publishers Pension Plan**

In December 2008, the U.S. Congress enacted the Worker, Retiree and Employer Recovery Act of 2008 ("WRERA") which permits a multiemployer plan sponsor to elect to temporarily freeze the plan's status under section 432 of the Internal Revenue Code so that it does not change from the prior year. Federal law requires that you receive this notice.

This notice is to inform you that on March 23, 2009, the Trustees of the Newspaper & Magazine Employees Union and Philadelphia Publishers Pension Plan made an election under section 204 of WRERA to treat the plan as being neither in endangered nor in critical status for the plan year beginning on January 1, 2009.

The plan actuary has certified that the plan would be in seriously endangered status for the plan year beginning on January 1, 2009 if no section 204 election were made.

This election applies only for the plan year beginning on January 1, 2009. If the plan is certified to be in endangered or critical status for the year following the election year (the plan year beginning on January 1, 2010), the plan sponsor will provide you with a notice of the plan's status (i.e., endangered or critical) for that following year and steps will have to be taken to improve the plan's funded situation. These steps could (but not necessarily) include increases in contributions or reductions in future benefit accruals.

Where to Get More Information

For more information about this notice, you may contact the Newspaper & Magazine Employees Union and Philadelphia Publishers Pension Plan, c/o Valley Forge Benefit Administrators, Davis Road & Oakwood Lane, P.O. Box 740, Valley Forge, PA 19482, 215-483-6000.

Your plan can be identified by the following information:

1. Name of Plan Sponsor: Board of Trustees, Newspaper & Magazine Employees Union and Philadelphia Publishers Pension Plan
2. EIN of Plan Sponsor: 23-6626973
3. Name of Plan: Newspaper & Magazine Employees Union and Philadelphia Publishers Pension Plan
4. EIN of Plan: Same as Plan Sponsor
5. Plan Number: 001

This notice is intended to meet the notification requirements of Section 204(c)(2)(A) of WRERA and the IRS Notice 2009-31.

Issued: April 30, 2009